# Course Instructors

### Ernie Demba FASA, IFAS, PE

Mr. Demba has an MS degree in engineering, an MBA degree, and currently teaches in the Economics Department at Washing-ton University. Mr. Demba is currently Vice President of MAAC.

**Sharon Lowman MAI, SRA** Ms. Lowman has a BA degree in mathematics and sociology. She is a Certified General Appraiser and is a nationally recognized appraiser/instructor with 40 years varied appraisal experience and 30 years national teaching experience. She has served on numerous national, regional and chapter committees of the AIREA. She was the Appraisal Specialist for the RTC overseeing the appraisal activities in 26 states. Sharon is a past chairperson of the Missouri Real Estate Appraisers Commission.

**David Phillips SRA** David Phillips, SRA, has been appraising residential properties in the Midwest for many years. His work has been published in several journals and he has taught numerous classes throughout the midwest.

### Dennis Badger

**Dennis Badger** Dennis Badger is the Chief Investigator of the Kentucky Real Estate Appraisers Board where he oversees the investigative process, directs investigators, performs quality control, provides in-house training and ensures regulatory compliance. Mr. Badger, a Certified General Real Property Appraiser, received his BBA in real estate from Eastern Kentucky University and is a Certified USPAP instructor by the Appraiser Qualifications Board (AOB) Board (AOB).

Active in appraiser education since 1995, Mr. Badger has developed and conducted seminars on a variety of real estate valuation topics including USPAP, appraisal principles, proce-dures, appraisal review and real estate fraud and flipping.

Howard Audsley ARA Howard Audsley, ARA, is currently the District IV Regional Vice President for the American Society of Farm Managers and Rural Appraisers. Howard is a certified instructor for ASFMRA, teaching basic appraisal principles and specialized topic courses. He has developed courses and was instrumental in on-line course delivery with UMC. His career has been in the agricultural contrained field for over twenty years. appraisal field for over twenty years.



The Missouri Appraiser Advisory Council (MAAC) was originally formed by representatives of the major appraisal organizations to assist in the implementation of the Federal Mandate created by FIRREA. MAAC continues to work in the area of appraisal legislation and is dedicated to the advancement of the appraisal profession. The MAAC member organizations are:

- · American Society of Appraisers (ASA)
- · American Society of Farm Managers & Rural Managers
- · Appraisal Institute (AI)
- · International Association of Assessing Officers (IAAO)
- · International Right-of-Way Association (IRWA)
- · Missouri Association of Realtors Appraisal Section (MAR-AS)
- · National Society of Real Estate Appraisers (NSREA)
- · Western Missouri Appraisers Association
- National Association of Independant Fee Appraisers
- · Non-Affiliated Appraisers



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"Make valuable contacts with real estate professionals while earning your CE credits."



Friday, April 3rd 7:00 a.m. Registration - Coffee and Donuts

8:00 a.m. - 11:30 a.m. Missouri Real Estate Appraisal Commission Presentation (3.5 hours CE)

11:30 a.m. – 12:30 p.m. Lunch - Keynote Speaker

1:00 p.m. - 4:30 p.m.Appraising in a Declining Market (3.5 hours CE)

4:30 p.m. – 6:00 p.m. Social Hour

Saturday, April 4<sup>th</sup> 8:00 a.m. - 4:00 p.m. USPAP National Update (7 hours CE)

8:00 a.m. – 11:30 a.m. Cost Approach (3.5 hours CE)

11:30 - 12:30 Lunch



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# th **Annual Educational Conference**

## About the Courses...

Missouri Real Estate Appraisers Commission Presentation **Dennis Badger** 

Bring your **USPAP Book** 

This seminar will highlight and analyze the most common mistakes appraisers make when interpreting and applying USPAP in their everyday appraisal practices. Please bring your 2008-2009 USPAP book.

### Appraising in a Declining Market: David Phillips, SRA

This course is designed to provide a practical solution for the appraiser to use in their everyday practice. The appraiser will learn to identify and define a declining market. The class will outline the type of research necessary for analysis, and help the practicing appraiser interpret the data to determine the direction of the market. It will also offer suggestions to report the findings to the client in a clear, cogent and logical manner.

### Make the Most of the Cost Approach: Howard Audsley

Techniques and conclusions utilized in the Cost Approach should provide the basis for many of the adjustments that you make in both the Sales Comparison Approach and the Income Approach. This course will examine the development of the Cost Approach with special emphasis on analyzing market data to extract depreciation rates and develop contributory site values. This course will also address areas of concern that have been identified by the Missouri Real Estate Appraiser's Commission. Bring your

National USPAP Update: Sharon Lowman - Lowman & Co. 2 **USPAP Book** This course is designed to provide a comprehensive review of the current publication of USPAP. The preamble, definitions, rules, ten standards, statements, and some of the advisory opinions are reviewed. The development and function of the Appraisal Foundation and its two boards, Appraisal Standards Board, and Appraiser Qualification Board, Title XI of FIRREA, and the Missouri Real Estate Appraisers laws are discussed. ALL COURSE PARTICIPANTS ARE REQUIRED TO BRING THEIR 2008-2009 EDITION OF USPAP TO THE CLASS.'

### Report Writing: What is Required to Meet USPAP Ernie Demba FASA, IFAS, PE

Bring your **USPAP Book** 

USPAP Standards 1 and 2 both specifically address the format and content required to develop a USPAP compliant appraisal report. This class will review both of these Standards and how they impact your everyday appraisal practice. USPAP compliance is the first facet of an appraisal report that most reviewers examine. Is simply filling in blanks and checking boxes enough to ensure compliance? Do you have addenda that you attach to your reports? Are you covering all of the bases? Are you sure?

# www.missouriappraisers.org

Help us go green by updating your contact information for the upcoming Missouri Appraiser Directory via our website. This will help us save thousands of pages of paper which would have to otherwise be mailed. Your personal code is located next to your name on the back of this brochure. Enter it at www.missouriappraisers.org to update your business information. th Annual ucational Conference

The total registration fee for the conference is \$295. This fee includes up to 14 hours of recertification credit, two lunches, and refreshments. Additional lunches may be purchased for \$15.00 each. Individual classes may be attended at \$100 per 3.5-hour course and \$180 per 7-hour course (lunches are not included).

Your Name & Address

Your name:					
Billing Address:					
City:		State:	Zip:		
Phone: Email:		ŀ.			
Additional Lunch Tickets @ \$15 ea		ndance Type: onference Package			
Friday Lunch tickets Total \$		Amount: (courses or package + additional lunches) (Payable to MAAC)			
Select Your Courses					
Commission Presentation Appraising in a Declining 3.5 hr Market 3.5hr					
USPAP Nat. Update 7hr Cost Approach 3.5 hr <i>Or</i> Cost Approach 3.5 hr <i>Or</i> Report Writing 3.5hr					
<i>ρ</i> Or Register Online!					
www.missouriappraisers.org					
Mail your registration and check to:					

Jeff Christenson 231 Witt Road Eldon. M0 65026

Call The Resort at Port Arrowhead (800) 532-3575 or log into their website at www.theresortatportarrowhead.com, click on reservations and use our group code MAAC0409 for special room rate of \$88. Room rate available until March 18, 2009. The resort is located at 3080 Bagnell Dam Blvd, Lake Ozark, MO. Conference cancellations (\$25 fee) accepted until April 1, 2009. For more information call Jeff Christenson: 1 573-392-6250 or Scott Shipman: 636-949-7425.

